

Module EC5: Financial Markets				Study programme	MBA english
Modul type:	ECTS-Points:	Workload:	Study stage:	Module duration:	
Elective	1	30	3rd or 4th	16 hrs. plus exam	
Course(s):			Contact hours:	Independent study-hours:	Planned groupsize (max.):
Course: Financial Markets			16	14	15
Intended Learning Outcomes:					
<p>After completion of the course the participants are able to</p> <ul style="list-style-type: none"> - to structure financial markets in their segments and to distinguish the economic profiles of financial instruments. The focus is on equity and bond markets, but foreign exchange and futures markets are also covered. - to discuss the different rules for setting stock market prices and to distinguish between auction and market maker exchanges in particular - to apply the basic principles of theoretical valuation of securities; the CAPM and the arbitrage-free valuation are in the foreground - discuss different degrees of information efficiency of financial markets and reflect on chart analysis, fundamental analysis and insider trading against their background - to classify the research area of Behavioral Finance and identify significant biases in the investment process. 					
Description / Contents:					
<ol style="list-style-type: none"> 1. Segments of the financial market 2. Pricing on financial markets 3. Information efficiency and securities analysis 4. Behavioral finance <p>Basic literature:</p> <p>Howells, P./Bain, K.: Financial Markets and Institutions, 5th edition, Pearson 2007</p>					
Language:					
Course is taught in English.					
Teaching methods:					
Interactive lectures, case studies, group work and self-study					
Module applicability:					
MBA „General Management“ - english					

Pre-requisites/Requirements:
Admission to the MBA programme "General Management" - english
Examination Types:
Oral examination
Requirement for award of ECTS-points:
Successful participation in the exam.
Courseavailability:
Annually
Assessment:
The exam of this module counts for 4,5 per cent of the final examination
Modul convenor and main lecturer:
Prof. Dr. Christoph J. Börner
Further information:
Material for the courses will be provided online before the courses start
Module Version:
2020-11-V1